

ECON QUIZ

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In our third week celebrating graduation season, Econ Quiz is looking at jobs that require post-high school training or licensing, but do not necessarily require a college degree. Rank the jobs below from highest to lowest in terms of average annual wage.

- a) Firefighters
- b) Hair stylists and cosmetologists
- c) Real estate sales agents
- d) Construction laborers
- e) Machinists

Answer: C, E, D, A, B According to the Bureau of Labor Statistics, in 2017 around 1,580 Wisconsinites were employed as real estate agents, earning an average annual wage of \$54,280. An additional 340 worked as licensed brokers, with an annual wage of \$92,230. About 13,750 state residents worked as machinists, earning an average annual wage of \$42,750. About 13,780 worked as construction laborers, for an average annual wage of \$42,660. About 9,420 worked as firefighters, for an average annual wage of \$41,870, and 8,970 worked as hairstylists or cosmetologists, earning an average annual wage of \$28,040.

Sources:

Bureau of Labor Statistics (2018). Occupational Employment Statistics: May 2017 National Occupational Employment and Wage Estimates, United States. Via https://www.bls.gov/oes/current/oes_nat.htm#27-0000