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What makes a place "livable"?

The Rural Livability Project

WHAT?

- Learn about highly "livable" rural places.
- Translate to places that are facing challenges.

WHY?

- Support and sustain rural thriving.
- Jobs follow people.
- Focus on rural quality of life or "livability".



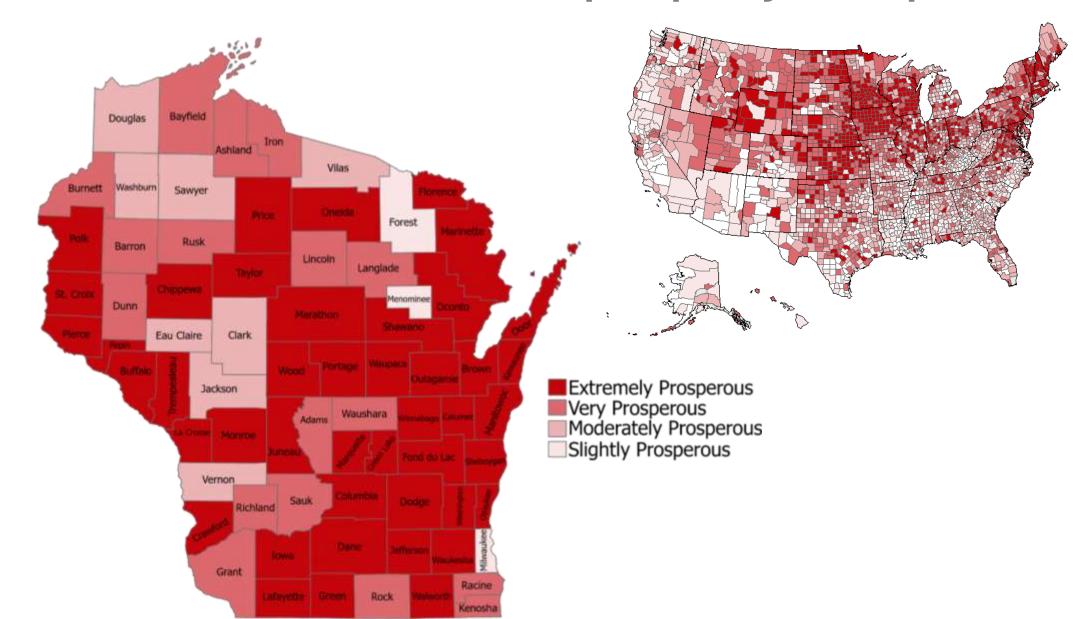
Prosperity in the U.S. and Wisconsin

HOW?

- Jobs: Low unemployment.
- Income: Low poverty.
- Education: Low high school drop out rate.
- Housing: Low housing stress.

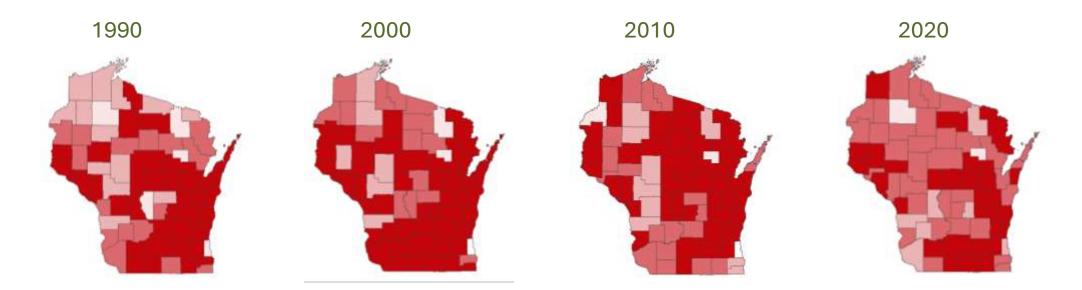


Wisconsin is at the center of a prosperity "hot spot"





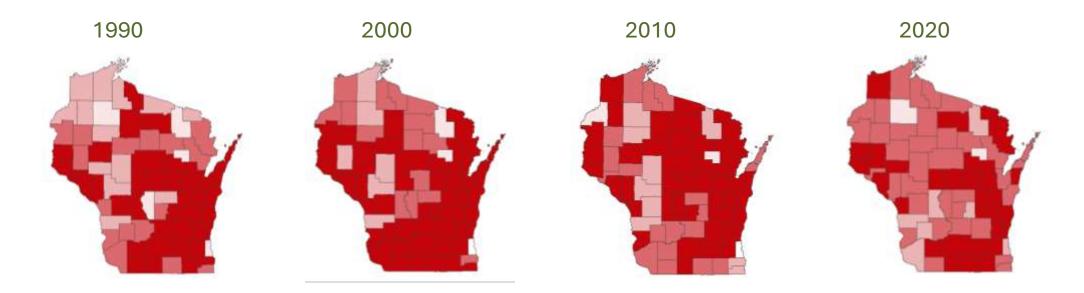
Prosperity is variable, over time and across space



Number/percent of counties scoring better than the national average										
	19	990	2	000	2	010	2020			
Poverty rate	48	67%	64	89%	57	79%	59	82%		
Unemployment rate	47	65%	51	71%	66	92%	69	96%		
Substandard housing conditions	69	96%	71	99%	68	94%	71	99%		
High school dropout rate	67	93%	65	90%	51	71%	35	49%		



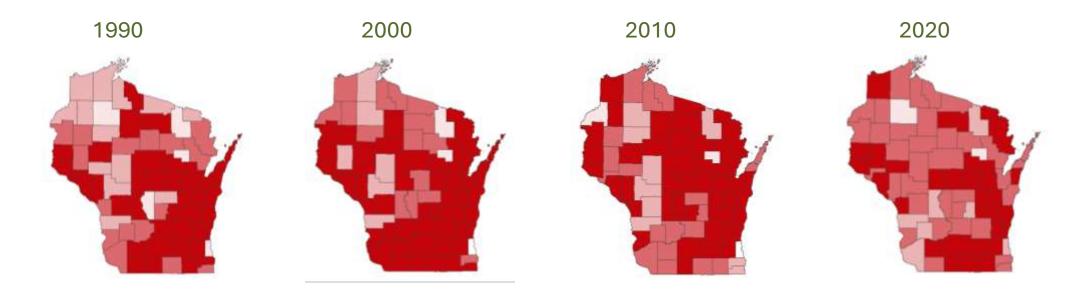
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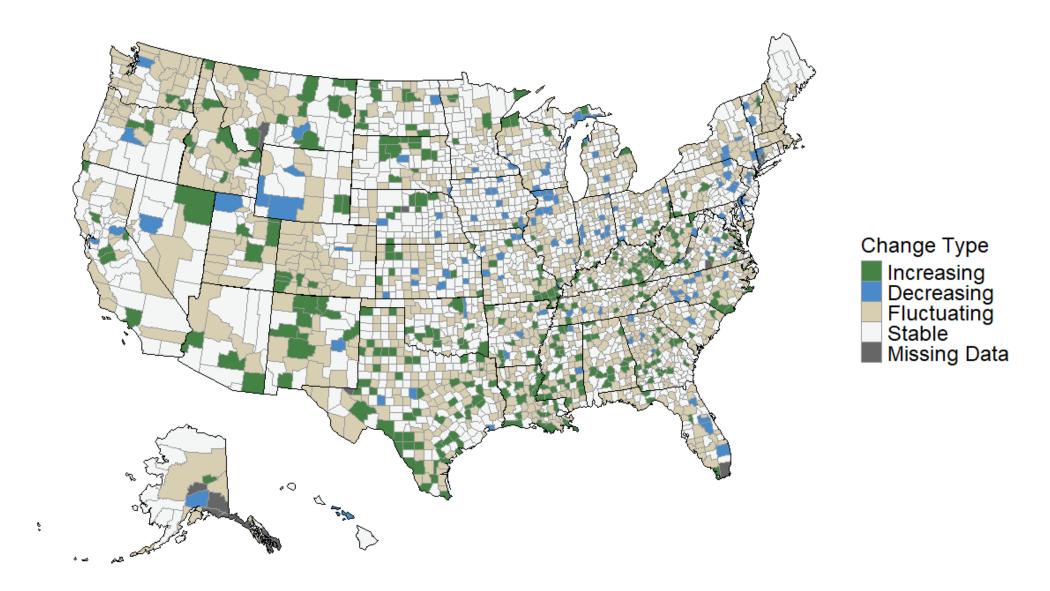
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Prosperity changes over time, at a national scale





We find evidence that contradicts a narrative of universal rural decline.

Prosperity Pathw									
	Inci	ncreasing Decreasing Stable Fluctuating						Average Prosperity Score	
Metro	79	6.8%	72	6.2%	599	51.8%	407	35.2%	2.45
Nonmetro Adjacent	126	12.3%	44	4.3%	475	46.4%	379	37.0%	2.16
Nonmetro Remote	145	15.4%	30	3.2%	448	47.7%	316	33.7%	2.40



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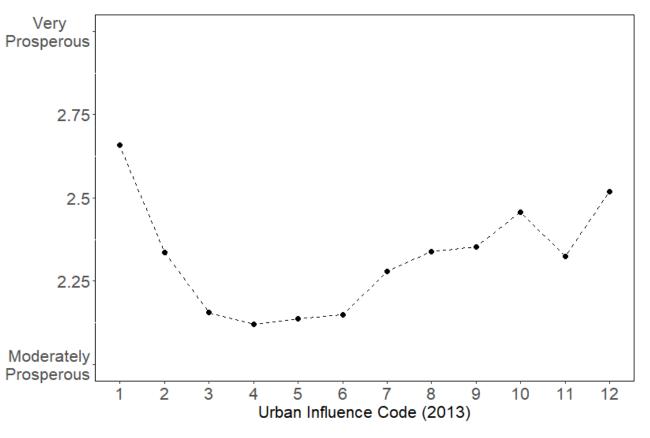
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The most rural and most urban counties score the highest in the prosperity index, by average and over time.

Place Prosperity and Metro Status





Notes: The y-axis is the numeric representation of the Prosperity Pathway Typology (for example, extremely prosperous = 4, very prosperous = 3). The x-axis is the 2013 Urban Influence Code (UICs), with 1 being the most urban and 12 being the most rural. Each point represents the average Prosperity Pathway score by metro status. This figure demonstrates that the most urban (1) and most rural (12) counties tend to have the highest prosperity scores over the study period.

Takeaways:

- 1. Assess prosperity over time → Education
- 2. Leverage existing assets → Housing
- 3. Be creative in defining prosperity \rightarrow **Don't discount rural**





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We relied on high-quality and accessible federally collected data to conduct this study.

We are grateful to our collaborators on the Rural Livability Project for their support and contributions. Financial support comes from the Wisconsin Rural Partnership Initiative at the University of Wisconsin-Madison, part of the USDA-funded Institute for Rural Partnerships and the United States Department of Commerce Economic Development Administration in support of Economic Development Authority University Center [Award No. ED21CHI3030029]. Any opinions, findings, conclusions or recommendations expressed in this material are those of the authors and do not necessarily reflect the views of the U.S. Department of Commerce Economic Development Administration.





Moving Beyond
Growth to
Evaluate Change
in Community
Well-Being



Understanding WI Prosperity in the National Context



A Presentation Pop Quiz In 4 Questions





- Why are rates of entrepreneurship lower in Wisconsin?
- How does the experience of rural entrepreneurs differ?
- What policy guidance can we offer to increase entrepreneurship in our rural areas?







Survey Stats

- Spring/Summer 2024
- 1,628 Wisconsin Respondents
- 66% Rural
- Average Age = 60 (S.D. 16); Median Age = 62
- Average Income = \$119,020; Median = \$80,000
- 47% Male; 53% Female
- 44.6% Bachelor's Degree or Higher





We Asked ...

- Have you ever owned a business?
- Have you ever been involved in starting a business that earned revenue?
- Have you ever discontinued a business before





- ... Have at least some entrepreneurial experience?
- ... Have been part of an entrepreneurial venture that earned revenue?
- ... Have been part of an entrepreneurial venture that did not earn revenue?



Rural Residents More Likely to Have Entrepreneurial Experience

50%

41%

9.4%

At least some experience

35% of Urban Wisconsinites

In venture that earned revenue

28% of Urban Wisconsinites

In venture that did not earn revenue

7.2% of Urban Wisconsinites



Rural Residents More Likely to Have Entrepreneurial Experience

50%

9% 36%

No Experience

> 65% of Urban Wisconsinites

Yes, 1 Question

9% of Urban Wisconsinites

Yes, 2 Questions

23% of Urban Wisconsinites

Yes, 3 Questions

3% of Urban Wisconsinites



Hi Experience

50%

9%

36%

4%

No Experience

65% of Urban Wisconsinites

Yes, 1 Question

9% of Urban Wisconsinites

Yes, 2 Questions

23% of Urban Wisconsinites

Yes, 3 Questions

3% of Urban Wisconsinites





Question 2: Are rural Wisconsinites more likely to describe their local economy as ...

- ... Good/excellent or Fair/Poor?
- ... Are they more optimistic about their local economy than urban Wisconsinites?





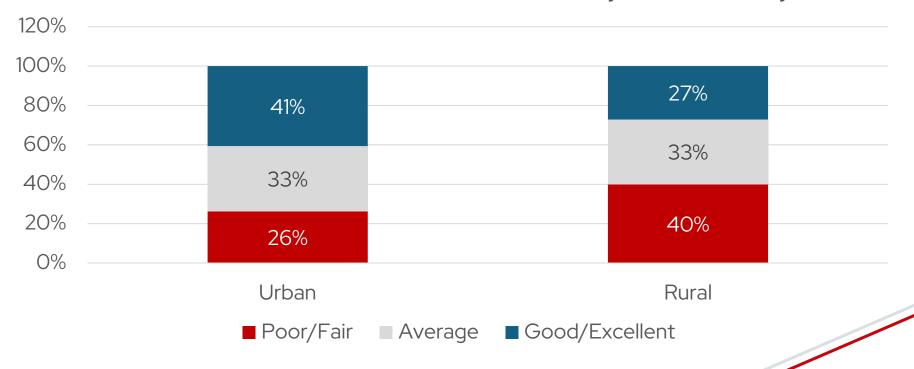
We Asked ...

- Compared to other <u>communities</u>, how much opportunity for entrepreneurs is there in your <u>community</u>?
- Compared to other <u>states</u>, how much opportunity for entrepreneurs is there in your <u>state?</u>



Rural Residents More Likely to See Local Business Climate as Poor/Fair.

Which best describes the business climate in your community?





Wisconsin Entrepreneurial Climate Survey

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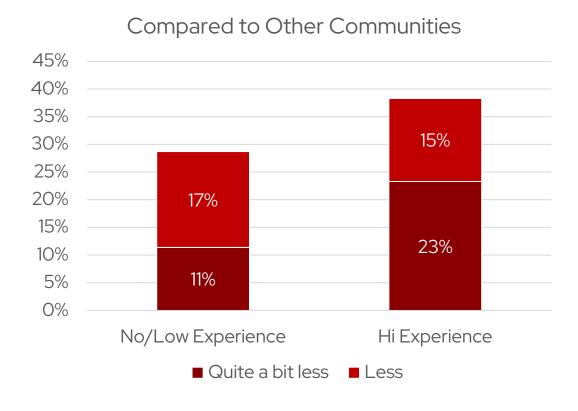


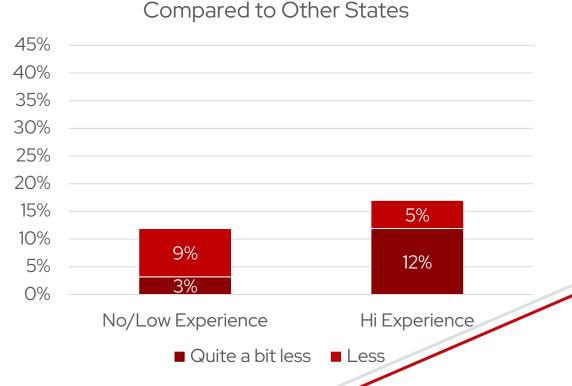


- ... Opportunities in their community as compared to other communities?
- Opportunities in our state as compared to other states?



Experienced Entrepreneurs More Pessimistic About Opportunities Here vs. There









We Asked ...

- How much support for a new business do you think you would get from ...
 - Local business leaders
 - Local elected officials
 - State government



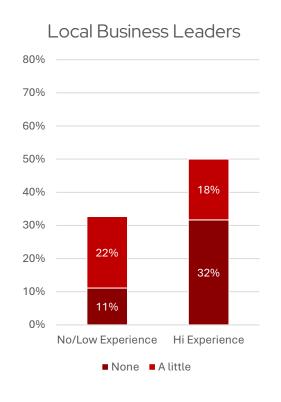


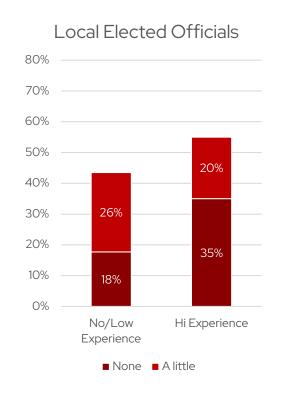
Question 4: Do hi experience entrepreneurs have more faith than low experience entrepreneurs that the following will help if they start a business ...

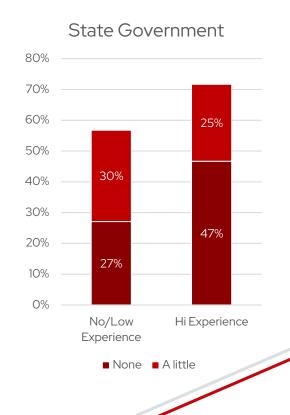
- ... Local business leaders
- ... Local elected officials
- State government



Experienced Entrepreneurs More Pessimistic About Likelihood of Help









How do we respond as local champions?





Community Economic Development

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Key Themes

• Rural communities are very entrepreneurial.

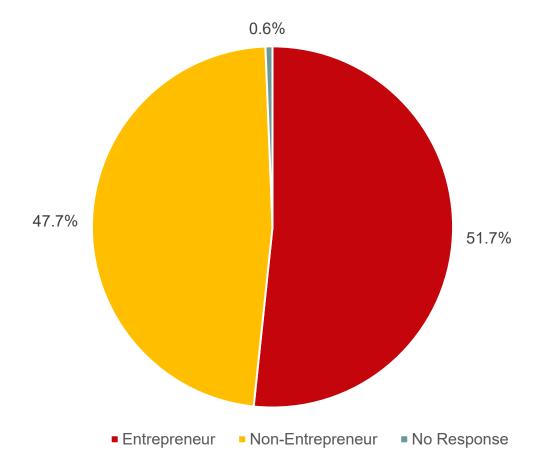
Most new businesses will not have employees.

BUT many want to.

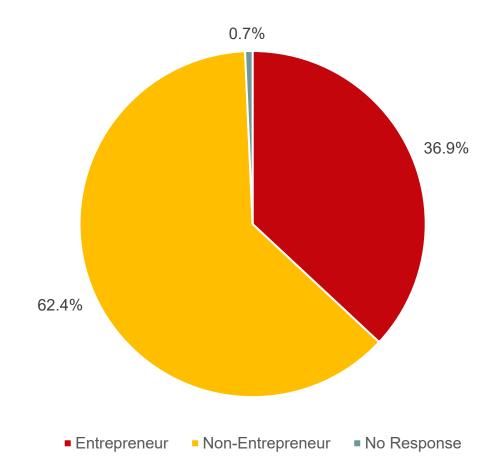
Opportunity for targeted entrepreneurial support.

Rural places are very entrepreneurial.

Entrepreneur Share of Population-Rural

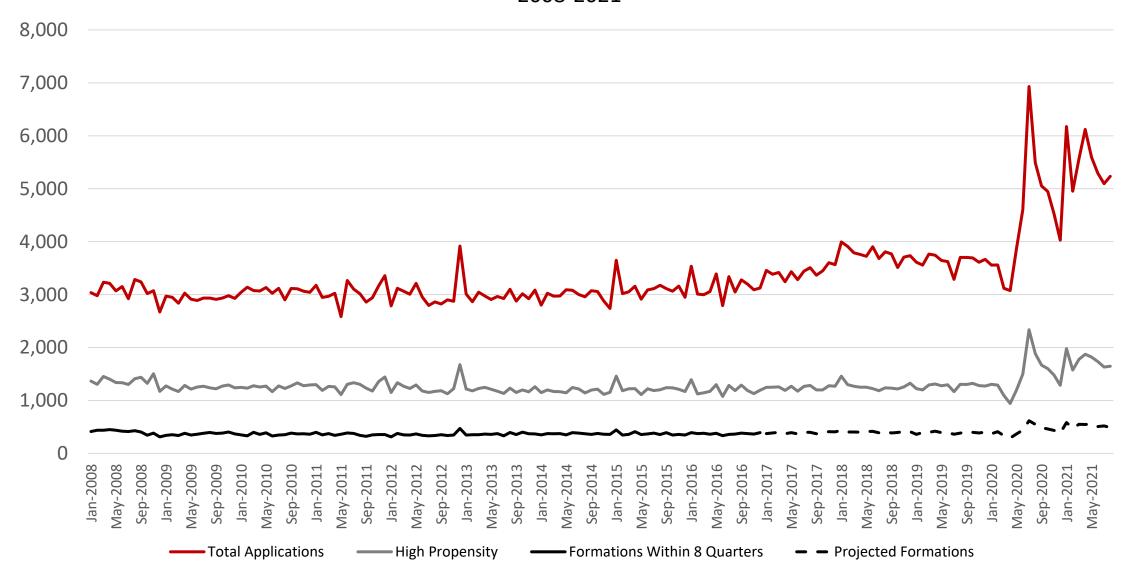


Entrepreneur Share of Population-Urban

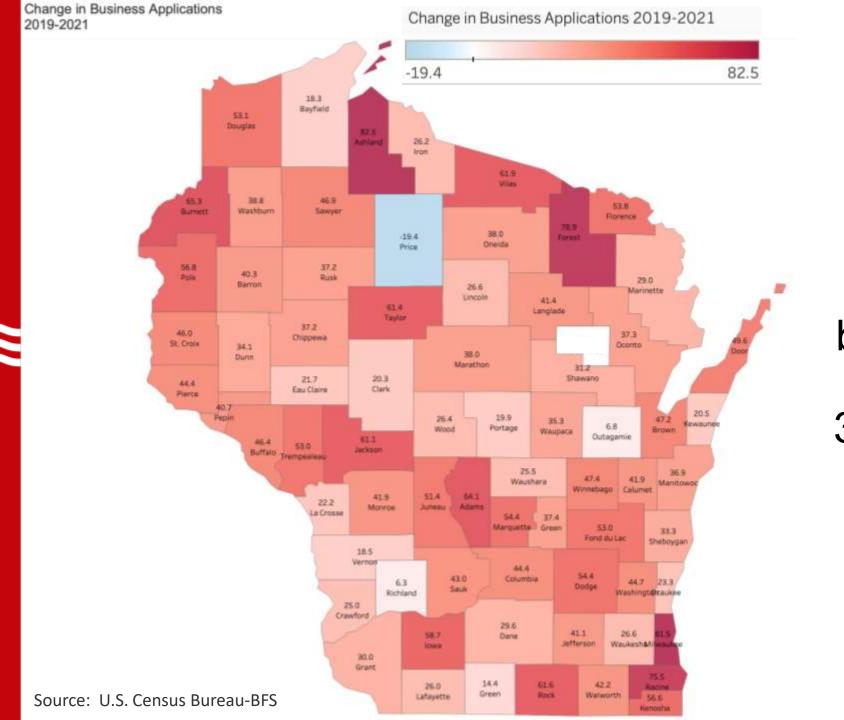


Entrepreneurial intent is high.

Trends in Business Applications in Wisconsin, By Type 2008-2021



Rural Business Applications: +39%

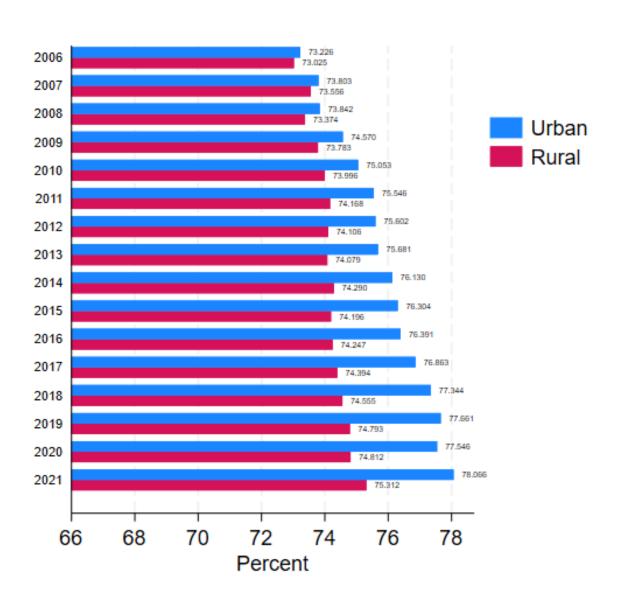


On average, from 2019 to 2021, business applications increased 39% in rural counties.

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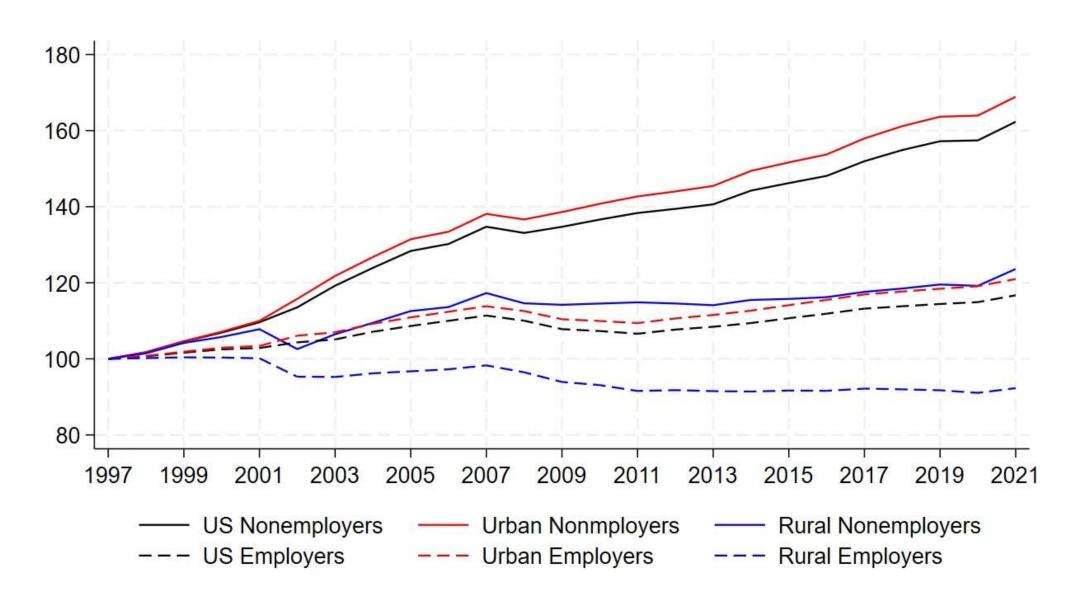
Nonemployer Share of Total U.S. Businesses

Source: NES-D (1997–2021), County Business Patterns (1997–2021).



Rural Microbusinesses: +20%

Growth of U.S. Employer and Nonemployer Businesses Source: NES-D (1997–2021), County Business Patterns (1997–2021).

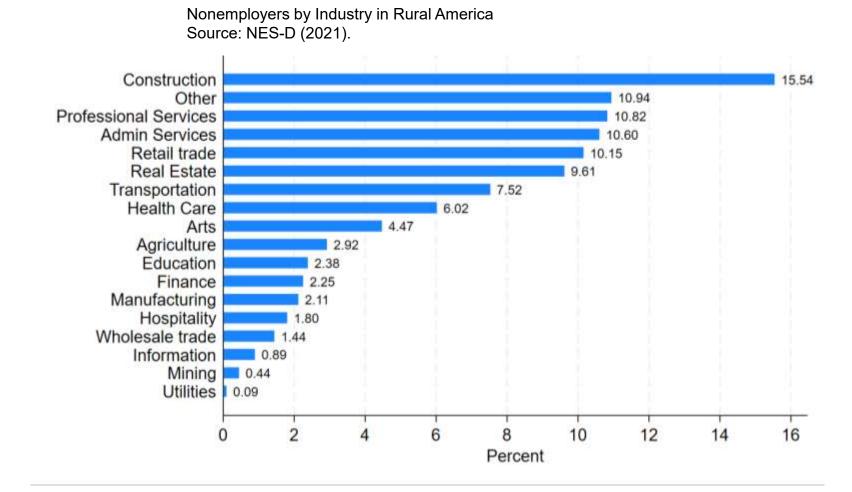


1 in 4 want to hire

Targeted Support

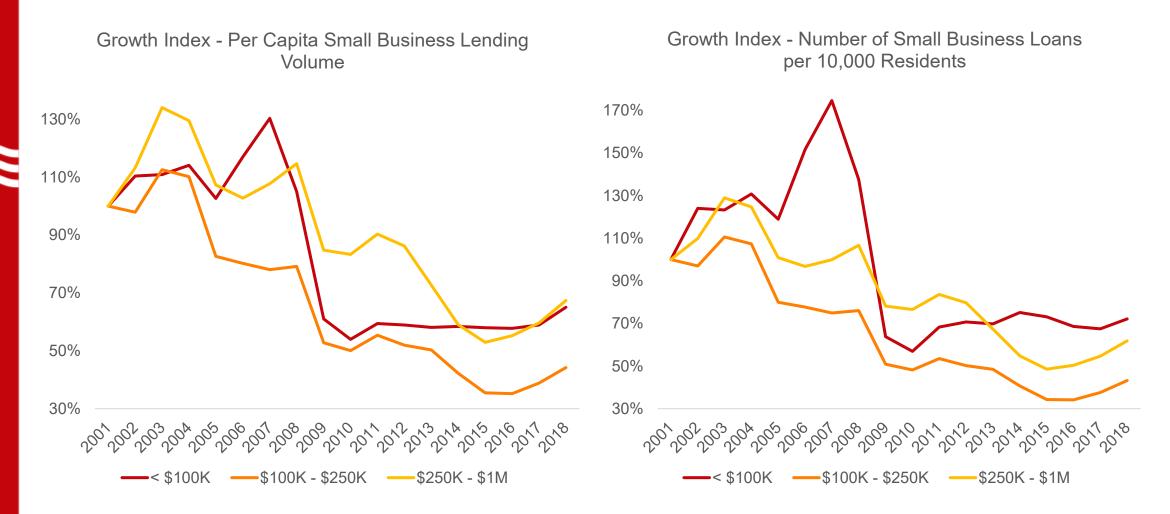
- Rural- and Homebased businesses
 - Broadband is really important.
 - Technical assistance.

- Growth aspirations.
 - Payroll/taxes.



Targeted Support

Small loan amounts.



Key Themes

Rural communities are very entrepreneurial.

Most new businesses will not have employees.

BUT many want to.

Opportunity to target entrepreneurial support.



Thank you for your time.

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